

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**IRON ORE HOLDINGS LTD**

ABN

**17 107 492 517**

Quarter ended ("current quarter")

**30 September 2009**

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(771)	(771)
(b) development	(491)	(491)
(c) business development		
(d) administration	(418)	(418)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	162	162
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other	195	195
<b>Net Operating Cash Flows</b>	<b>(1,323)</b>	<b>(1,323)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	(11)	(11)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)	(34)	(34)
<b>Net investing cash flows</b>	<b>(45)</b>	<b>(45)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(1,368)</b>	<b>(1,368)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(1,368)	(1,368)	(3,763)
<b>Cash flows related to financing activities</b>				
1.14	Proceeds from issues of shares, options, etc.	144	144	
1.15	Proceeds from sale of forfeited shares			
1.16	Proceeds from borrowings			
1.17	Repayment of borrowings			
1.18	Dividends paid			
1.19	Other (capital raising costs)			
	<b>Net financing cash flows</b>	144	144	
	<b>Net increase (decrease) in cash held</b>	(1,224)	(1,224)	(3,763)
1.20	Cash at beginning of quarter/year to date	14,549	14,549	20,771
1.21	Exchange rate adjustments to item 1.20			
1.22	<b>Cash at end of quarter</b>	<b>13,325</b>	<b>13,325</b>	<b>17,008</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	121
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	1,500
4.2 Development	1,200
<b>Total</b>	<b>2,700</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	525	549
5.2 Deposits – short term	12,800	14,000
5.3 Bank overdraft		
5.4 Other – Bank Bills		
<b>Total: cash at end of quarter (item 1.22)</b>	<b>13,325</b>	<b>14,549</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

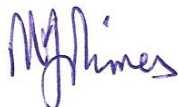
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	117,004,948	117,004,948		
7.4 Changes during quarter (a) Increases through issues - Conversion of Options - Rights Issue (b) Decreases through returns of capital, buy-backs	575,000	575,000		
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b>	12,728,303	Quoted	<i>Exercise price</i> \$1.00	<i>Expiry date</i> 30 Apr 2011
	3,300,000	Not Quoted	\$0.25	10 May 2010
	3,600,000	Not Quoted	\$1.30	10 May 2010
	3,000,000	Not Quoted	\$1.00	1 May 2010
	250,000	Not Quoted	\$1.00	3 Sept 2010
	100,000	Not Quoted	\$1.00	19 Nov 2010
	100,000	Not Quoted	\$1.00	26 Feb 2011
	25,000	Not Quoted	\$1.00	4 December 2010
	1,650,000	Not Quoted	\$1.00	30 April 2011
	200,000	Not Quoted	\$1.30	30 April 2011
	650,000	Not Quoted	\$1.15	1 July 2012
7.8 Issued during quarter	650,000	Not Quoted	\$1.15	1 July 2012

+ See chapter 19 for defined terms.

7.9	Exercised during quarter	575,000	-	\$0.25	10 May 2010
7.10	Expired during quarter				
7.11	<b>Debentures</b> <i>(totals only)</i>				
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

*(Managing Director)*

Date: 27 October 2009

Print name: **M Rimes**

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

---

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

---

- 5      **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==