

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Iron Ore Holdings Limited
ABN	17 107 492 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hon Richard Fairfax Court
Date of last notice	30 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest arises by virtue of the power to control the voting rights attached to the securities held by the registered holder.
Date of change	1) 15/2/2010 2) 16/2/2010 3) 17/2/2010 4) 22/2/2010
No. of securities held prior to change R F Court Private Superannuation Fund Hon Richard Fairfax Court	300,000 Ordinary Share 1,000,000 Options exercisable @ \$1.30 on or before 10 May 2010

+ See chapter 19 for defined terms.

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Class	Ordinary shares
Number acquired	300,000
Number disposed	1) 97,379 2) 106,846 3) 95,775
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Disposal 1) \$230,793.87 2) \$258,236.46 3) \$230,195.89 Acquisition 4) \$390,000
No. of securities held after change Hon Richard Fairfax Court	300,000 Ordinary Share 700,000 Options exercisable @ \$1.30 on or before 10 May 2010
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposals On Market sales Acquisition Exercise of 300,000 Options exercisable @ \$1.30 on or before 10 May 2010

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.