



IOH TOTAL JORC RESOURCES

PILBARA IRON ORE PROJECTS

Iron Ore Holdings Ltd maintains a portfolio of high-quality iron ore projects within its Central Pilbara, Buckland Hills and Maitland River tenements in the Pilbara region of Western Australia which it is actively exploring. The Company's Projects are all located within close proximity to existing infrastructure.

The total **JORC Mineral Resource** over all IOH projects has now reached **400Mt** with exploration drilling ongoing. The Company now has a Central Pilbara hub that contains 350Mt within 50km radius of existing rail infrastructure.

Project	JORC Indicated	JORC Inferred	Total Mt
Iron Valley	183.0Mt	56.7Mt	239.7
Phil's Creek	15.1Mt		15.1
Extension	46.8Mt		46.8
Buckland Hills		47.9Mt	47.9
Boundary		26.7Mt	26.7
Koodaideri Sth		23.4Mt	23.4
TOTAL	244.9Mt	154.7Mt	399.6Mt

Table 1— IOH Total JORC Resource

For full details see table 2 (below)

Announcements have been lodged with ASX and provide detailed, current information of progress and results received.

For additional, and up to date information please go to Investor Centre tab on this website for all ASX announcements.

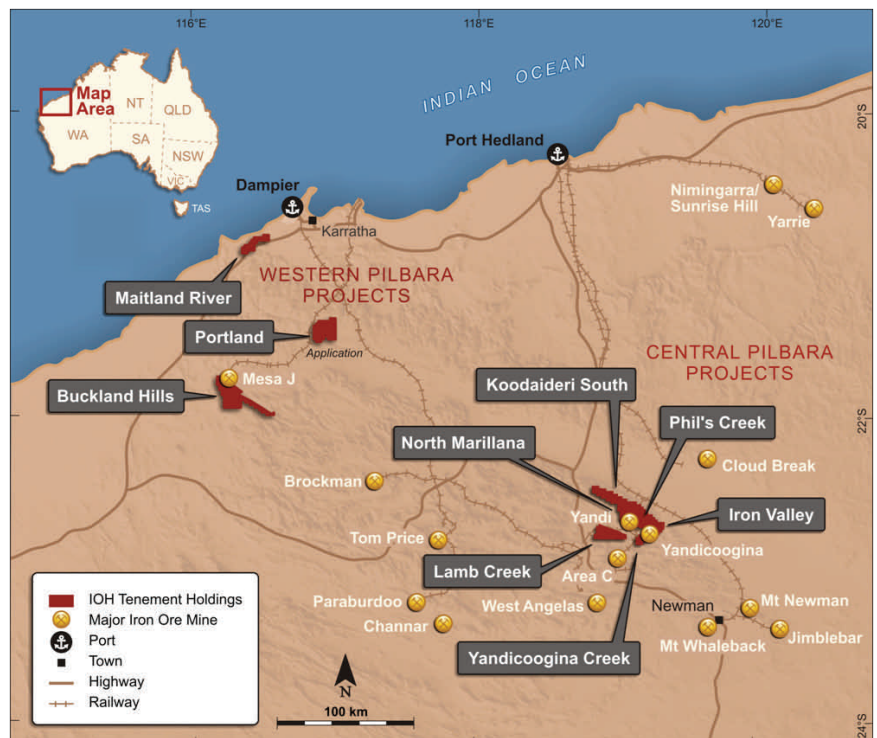


Table 2—Complete IOH JORC Mineral Resource

(at 31 May 2010)

Project	JORC Indicated	JORC Inferred	Fe%	SiO ₂ %	Al ₂ O ₃ %	P%	LOI%	Cut-off Fe
Iron Valley	183.0Mt		58.9	4.6	3.0	0.18	7.2	
		56.7Mt	58.3	5.4	3.6	0.16	6.5	50%
Phil's Creek	15.1Mt		55.6	7.2	4.2	0.10	8.1	50%
Extension	46.8Mt		50.0	9.5	7.7	0.05	10.4	45%
Buckland Hills		47.9Mt	58.1	6.4	2.6	0.145	7.3	50%
Boundary Prospect		26.7Mt	58.4	6.4	2.9	0.11	6.5	50%
Fingers Prospect		23.4Mt	58.5	5.1	2.8	0.138	7.6	50%
	244.9Mt	154.7Mt	Total Resource (Indicated and Inferred) =					399.6Mt